

AUDIT COMMITTEE

21 MARCH 2013

REPORT OF CORPORATE DIRECTOR (CORPORATE SERVICES)

A.5 AUDIT COMMITTEE – TABLE OF OUTSTANDING ISSUES

(Report prepared by Richard Barrett)

PART 1 – KEY INFORMATION

PURPOSE OF THE REPORT

To present to the Committee the progress against outstanding actions identified by the Committee.

EXECUTIVE SUMMARY

The Table of Outstanding Issues has been reviewed and updated since it was last considered by the Committee at its 13 December 2012 meeting.

To date there are no significant issues to bring to the attention of the Committee, with updates provided against individual items set out in **Appendix A** or elsewhere on the agenda.

RECOMMENDATION(S)

That the Committee reviews and notes the progress against the Table of Outstanding Issues.

PART 2 – IMPLICATIONS OF THE DECISION

DELIVERING PRIORITIES

The existence of sound governance, internal control and financial management practices and procedures are essential to the delivery of Corporate priorities supported by effective management and forward planning within this overall framework.

FINANCE, OTHER RESOURCES AND RISK

Finance and other resources

There are no significant financial implications associated with monitoring and implementation of agreed actions or responses. If additional resources are required to deliver an agreed action then appropriate steps will be taken including any necessary reporting requirements.

Risk

The Table of Outstanding Issues is in itself a response to potential risk exposure with further activity highlighted to address matters raised by the Audit Committee.

LEGAL

There are no direct legal implications associated with this report.

OTHER IMPLICATIONS

Consideration has been given to the implications of the proposed decision in respect of the following and any significant issues are set out below.

Crime and Disorder / Equality and Diversity / Health Inequalities / Area or Ward affected / Consultation/Public Engagement.

This report does not have a direct impact although such issues could feature in future recommendations and actions. Any actions that may have an impact will be considered and appropriate steps taken to address any issues that may arise.

PART 3 – SUPPORTING INFORMATION

TABLE OF OUTSTANDING ISSUES

A Table of Outstanding Issues is maintained and reported to each meeting of the Committee. This approach enables the Committee to effectively monitor progress against issues and items it has raised as part of its governance responsibilities.

An updated Table of Outstanding Issues is set out in **Appendix A**.

Update Against Issues Raised

Actions identified by the Committee at its 13 December 2012 meeting have now been included.

Updates against items either appear as separate items elsewhere on the agenda or set out within the Appendix, with work scheduled or remaining in progress against all items.

Interim Update on On-Going Items

The on-going activity shown in **Appendix A** that relates to actions against Audit Commission recommendations usually covered in more detail within a separate report presented elsewhere on the agenda. However as there only remains one outstanding activity relating to regeneration, an update has been provided within the Appendix rather than under cover of a separate report.

In previous reports, the Committee have also been kept informed of the progress in the development of a revised approach to risk management within the Council. This is still under development with a pilot currently on-going within one department. Although final proposals are expected to be presented to the Committee in September, as an interim update, the proposed approach to risk management is set out in **Appendix B** for information at this stage.

BACKGROUND PAPERS FOR THE DECISION

None

APPENDICES

Appendix A – Table of Outstanding Issues (March 2013)

Appendix B - Proposed Risk Management Procedures